

Ref No : GENCO 165/2011

September 23, 2011

**To:** President  
The Stock Exchange of Thailand

**Subject:** Appointment of Director and Information Disclosure Relating to the Connected Transaction

Dear Sir,

The Board of Directors Meeting of the General Environmental Conservation Public Company Limited No.9/2011 held on September 23, 2011 has resolved significant matters as follows:

(1) Acknowledged resignation of Mr. Somkid Tanwattanakul from Director and Independent Director of the General Environmental Conservation Public Company Limited. The effective is from September 22, 2011.

(2) Approved the appointment of Mr. Verapong Chaiperm to be Director and Independent Director to replace Mr. Somkid Tanwattanakul. The effective is from September 23, 2011.

(3) Approved the resolution concerning on sale of the real estate which is considered a connected transaction in accordance with the Stock Exchange of Thailand Notification. Detail as follows:

**1. The transaction date:** On August 31, 2011

**2. Related parties**

Purchaser: Mr. Itthirit Wipoosiri

Seller: General Environmental Conservation Public Company Limited

**3. Related person and relationship**

Mr. Itthirit Wipoosiri is son of Mr. Asawin Wipoosiri as the Director, Chairman of the Executive Committee and CEO of General Environmental Conservation Public Company Limited.

**4. The general characteristic of the transaction**

Sale of the real estate in type of the commercial building in Nawarat Housing Project of the company, 1 unit, in amount of 3,000,000 Baht. Such particular is considered a connected transaction in accordance with the Stock Exchange of Thailand Re: Disclosure of Information and Act of Listed Companies concerning the Connected Transactions (No.2) B.E. 2547 (2004) in category of the normal business in size of more than 1 million baht, but less than 20 million Baht or more than 0.03%, but less than 3% of NTA, whichever amount is higher. The information is to be disclosed to Stock Exchange of Thailand without approval from the shareholders.

**5. Details of the sold assets**

Commercial building, 3½ floors; situated at No. 59/105, Village No.3, Bangrak Phatthana Sub-District, Bang Bua Thong District, Nonthaburi Province, in area of 45 square Wah based on the Title Deed No. 154144, Land No. 547, Survey Page 12715

**6. Total consideration value:** 3,000,000 Baht

**7. Opinion of the Board of Directors**

The Board of Directors, excluding Mr.Asawin Wipoosiri, being interested person and not involved with the voting, considers that the transaction is reasonable and the selling price is the normal market price. Therefore, it is deemed proper to grant approval for sale of such commercial building.

**8. Any opinions regarding the transaction from the Audit Committee and/or the Board of Directors that are different from the opinions of the Board of Directors in 7.**

-None-

Please be informed accordingly.

Yours sincerely,

Dr. Somyot Sangsuwan  
Managing Director