

GENERAL ENVIRONMENTAL CONSERVATION
PUBLIC COMPANY LIMITED AND SUBSIDIARIES

Interim Financial Statements

For the three-month period ended March 31, 2007

and

Review Report of the Independent Certified Public Accountants

REVIEW REPORT OF THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Directors of General Environmental Conservation Public Company Limited

I have reviewed the accompanying consolidated balance sheet of General Environmental Conservation Public Company Limited and its subsidiaries as of March 31, 2007, the related consolidated statements of changes in shareholders' equity, income and cash flows for the three-month periods ended March 31, 2007 and 2006. I have also reviewed the separate financial statements for the same periods of General Environmental Conservation Public Company Limited. These financial statements are the responsibility of the Company's management as to their correctness and completeness of the presentation. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the standards on auditing applicable to review engagements. These standards require that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit in accordance with generally accepted auditing standards, and accordingly, I do not express an opinion.

Based on my review, nothing has come to my attention that causes me to believe that the accompanying financial statements are not presented fairly, in all material respects, in conformity with generally accepted accounting principles, however, the information in the 5th paragraph shall be noted.

The consolidated and separate balance sheets as of December 31, 2006, presented herein for comparison, have been derived from such financial statements, which audited and reported in accordance with generally accepted auditing standards and expressed an unqualified opinion in my reported dated February 7, 2007. I have not performed any other audit procedures subsequent to such report date except for the adjustment mentioned in the 5th paragraph.

As mentioned in note 3 to the financial statements that in the quarter ended March 31, 2007, the Company had changed its accounting policy for its investments in subsidiaries in the separate financial statements from the equity method to the cost method in accordance with the Accounting Standard No.44 "Consolidated and Separate Financial Statements" (revised 2007), the change had been applied retrospectively for the separate financial statements for the quarter ended March 31, 2006 and the separate balance sheet as of December 31, 2006. In my review and audit respectively, the adjustments made to the separate financial statements are appropriate and have been properly applied.

(KESREE NARONGDEJ)
Certified Public Accountant
Registration No. 76

A.M.T. & ASSOCIATES
Bangkok, Thailand
May 8, 2007