

Ref No : GENCO 166/2007

May 28, 2007

To: President
The Stock Exchange of Thailand

Subject: Changing of subsidiary's registered share capital

Dear Sir,

The General Environmental Conservation Public Company Limited (GENCO) would like to notify that subsidiary, namely the Industrial Waste Management (Asia) Co., Ltd which GENCO holds 99.99% indirectly owned subsidiary, through Asia Patana Land Co., Ltd., incorporated as a limited company in Thailand on November 19, 2004, with Baht 60,000,000 registered share capital (6,000,000 ordinary shares of Baht 10 each) to engage in the business of industrial waste treatment.

The Industrial Waste Management (Asia) Co., Ltd was already increase in the registered share capital from Baht 60,000,000 to Baht 200,000,000 at the Ministry of Commerce, which GENCO still holds 99.99% indirectly owned subsidiary.

Please be informed accordingly.

Yours Sincerely,

Dr.Somyot Sangsuwan
Director and Deputy Managing Director