

Ref No : GENCO 101/2016

April 29, 2016

To: President
The Stock Exchange of Thailand

Subject: Notification of the Resolutions of the Annual General Shareholders Meeting for 2016

Dear Sir,

The General Environmental Conservation Public Company Limited has convened the Annual General Shareholders Meeting for 2016 on April 29, 2016 at 15.00 hours at the Venus room, 3rd Floor, Miracle Grand Convention Hotel, located at 99 Vibhavadi Rangsit Road, Laksi, Don Muang, Bangkok 10210. The Meeting has resolved matters as summarized below:

1. Approved the Minute of the Annual General Shareholders Meeting for 2015 held on April 29, 2015.

The resolution of the meeting was passed by the majority votes of the shareholders who attended the meeting and cast their votes as follows:

Approval	401,905,803	votes or equal to	99.9876	percent
Disapproval	0	votes or equal to	0.0000	percent
Abstention	50,000	votes or equal to	0.0124	percent

2. Acknowledged the result of the Company's performance for the Year 2015.

3. Approved the Balance Sheet and Profit and Loss Account of the Fiscal Year ending December 31, 2015.

The resolution of the meeting was passed by the majority votes of the shareholders who attended the meeting and cast their votes as follows:

Approval	401,935,803	votes or equal to	99.9876	percent
Disapproval	50,000	votes or equal to	0.0124	percent
Abstention	0	votes or equal to	0.0000	percent

4. Approved the appropriation of profit as legal reserve 285,743 Baht and the omission of dividend payment for the business operation 2015.

The resolution of the meeting was passed by the majority votes of the shareholders who attended the meeting and cast their votes as follows:

Approval	401,945,803	votes or equal to	99.9876	percent
Disapproval	50,000	votes or equal to	0.0124	percent
Abstention	0	votes or equal to	0.0000	percent

5. Approved the re-election of three directors who retired by rotation in 2016, namely Mr.Angkhani Vorasaph, Ms.Nawarat Anomasiri and Mr.Jakkarat Lertopas to continue their office.

Such three directors were elected individually by the majority votes of the shareholders who attended the meeting and cast their votes as follows:

1) Mr.Angkhani Vorasaph

Approval	402,015,703	votes or equal to	99.99998	percent
Disapproval	100	votes or equal to	0.00002	percent
Abstention	0	votes or equal to	0.00000	percent

- 2) Ms.Nawarat Anomasiri
- | | | | | |
|-------------|-------------|-------------------|----------|---------|
| Approval | 402,015,803 | votes or equal to | 100.0000 | percent |
| Disapproval | 0 | votes or equal to | 0.0000 | percent |
| Abstention | 0 | votes or equal to | 0.0000 | percent |
- 3) Mr.Jakkarat Lertopas
- | | | | | |
|-------------|-------------|-------------------|----------|---------|
| Approval | 402,015,803 | votes or equal to | 100.0000 | percent |
| Disapproval | 0 | votes or equal to | 0.0000 | percent |
| Abstention | 0 | votes or equal to | 0.0000 | percent |

6. Approved the appointment of Mr.Boonlert Kaewphanpurk, the Certified Public Accountant No.4165 and/or Miss Piyanuch Kasemsupakorn, the Certified Public Accountant No.6303 and/or Miss Roongtawan Boonsakchalerm, the Certified Public Accountant No.6031 of BPR Audit and Advisory Co.,Ltd. and/or Ms. Maliwan Phahuwattanakorn, the Certified Public Accountant No.4701 of NPS Siam Audit Limited to be the auditors of the company and 2 subsidiary companies for 2016 at the rate of 1,650,000 Baht.

The resolution of the meeting was passed by the majority votes of the shareholders who attended the meeting and cast their votes as follows:

Approval	402,015,803	votes or equal to	100.0000	percent
Disapproval	0	votes or equal to	0.0000	percent
Abstention	0	votes or equal to	0.0000	percent

7. Approved the remuneration of the Directors for the Year 2016 in form of meeting allowance as follows:

- The meeting allowance of the Board of Directors shall be paid on a monthly

The Chairman of the Board	30,000	Baht per month
The Director per person	25,000	Baht per month
- The meeting allowance of the Audit Committee shall be paid per time

The Chairman of the Audit Committee	25,000	Baht per time
The Audit Director per person	20,000	Baht per time
- The meeting allowance of the Executive Committee shall be paid per time

The Chairman of the Executive Committee	25,000	Baht per time
The Executive Director per person	20,000	Baht per time
- The meeting allowance of the Advisors to the Board of Directors shall be paid per time

The Chairman of the Advisor	25,000	Baht per time
The Advisor per person	20,000	Baht per time

The resolution of the meeting was passed by not less than 2/3 of the shareholders who attended the meeting and cast their votes as follows:

Approval	402,015,803	votes or equal to	100.0000	percent
Disapproval	0	votes or equal to	0.0000	percent
Abstention	0	votes or equal to	0.0000	percent

8. Approved the decrease of the Company's registered capital in the amount of 1,138,000,000 Baht from 2,230,000,000 Baht to 1,092,000,000 Baht by cancelling the unissued ordinary shares in total of 1,138,000,000 shares with par value of 1 Baht per share which are not allocated to private placement.

The resolution of the meeting was passed by not less than 3/4 of the shareholders who attended the meeting and cast their votes as follows:

Approval	402,015,803	votes or equal to	100.0000	percent
Disapproval	0	votes or equal to	0.0000	percent
Abstention	0	votes or equal to	0.0000	percent

9. Approved the amendment to the Memorandum of Association of the Clause 4 of the Company's to reflect the decrease in registered capital as follows:

“Clause 4	Registered Capital	1,092,000,000 Baht	(One Billion and Ninety Two Million Baht)
	Divided into	1,092,000,000 shares	(One Billion and Ninety Two Million shares)
	At a par value of	1 Baht	(One Baht)
	Categorized as:		
	Ordinary shares	1,092,000,000 shares	(One Billion and Ninety Two Million shares)
	Preferred shares	-None-”	

The resolution of the meeting was passed by not less than 3/4 of the shareholders who attended the meeting and cast their votes as follows:

Approval	402,015,803	votes or equal to	100.0000	percent
Disapproval	0	votes or equal to	0.0000	percent
Abstention	0	votes or equal to	0.0000	percent

10. Approved the increase of the Company's registered capital in the amount of 98,000,000 Baht from 1,092,000,000 Baht to 1,190,000,000 Baht by issuing new ordinary shares in the amount of 98,000,000 shares at par value of 1 Baht per share.

The resolution of the meeting was passed by not less than 3/4 of the shareholders who attended the meeting and cast their votes as follows:

Approval	402,015,803	votes or equal to	100.0000	percent
Disapproval	0	votes or equal to	0.0000	percent
Abstention	0	votes or equal to	0.0000	percent

11. Approved the amendment to the Memorandum of Association of the Clause 4 of the Company's to reflect the increase in registered capital as follows:

“Clause 4	Registered Capital	1,190,000,000 Baht	(One Billion and One Hundred Ninety Million Baht)
	Divided into	1,190,000,000 shares	(One Billion and One Hundred Ninety Million shares)
	At a par value of	1 Baht	(One Baht)
	Categorized as:		
	Ordinary shares	1,190,000,000 shares	(One Billion and One Hundred Ninety Million shares)
	Preferred shares	-None-”	

The resolution of the meeting was passed by not less than 3/4 of the shareholders who attended the meeting and cast their votes as follows:

Approval	402,015,803	votes or equal to	100.0000	percent
Disapproval	0	votes or equal to	0.0000	percent
Abstention	0	votes or equal to	0.0000	percent

12. Approved the allotment of 98,000,000 new ordinary shares at a par value of 1 Baht which will be reserved for the adjustment of exercise price and exercise ratio of the Company's Warrant No.1 (GENCO-W1) according to the resolution of the Extraordinary General Shareholders' Meeting of the Company No. 1/2015 held on March 5, 2015, approving the issuance and offering of new shares amount of 1,150,000,000 shares to a private placement investors at the price of 2.00 Bath per

share which is lower than 90% of the weighted average market price calculated during the period of 15 consecutive trading days prior to the date offering price was set. The Company had already adjusted the rights of the Company's Warrant No.1(GENCO-W1) to purchase ordinary shares as disclosed on March 9, 2015.

The resolution of the meeting was passed by the majority votes of the shareholders who attended the meeting and cast their votes as follows:

Approval	402,015,803	votes or equal to	100.0000	percent
Disapproval	0	votes or equal to	0.0000	percent
Abstention	0	votes or equal to	0.0000	percent

Please be informed accordingly.

Yours sincerely,



Asst.Prof. Ronnachai Tantragoon
Managing Director