

Ref No : GENCO 275/2007

December 19, 2007

To: President
The Stock Exchange of Thailand

Subject: Amendment of Lease Agreement and Transfer of Land Lease Right

Reference : Letter of General Environmental Conservation Public Company Limited,
No.GENCO 102/2544 dated March 5, 2001 on acquisition of major contracts

Dear Sir,

Since on March 5, 2001, General Environmental Conservation Public Company Limited entered into a land lease agreement with the Industrial Estate Authority of Thailand (IEAT), Plot S7-S14 in the general zone of Map Ta Phut Industrial Estate for an area of 85 Rai, 1 Ngarn and 80.17 square Wah for construction of industrial waste landfill, extension portion, for a lease term of 30 years, from March 5, 2001 until March 4, 2031 as detailed in the letter to the Stock Exchange of Thailand under the referred letter.

Because the Board of Directors of the Company has made a consideration and found that the Company should adjust the strategy in the business operation anew to be in line with the current condition. Consideration was therefore made to cancel the expansion of area of utilization in Map Ta Phut by adopting a resolution of approval to reduce the utilization of the area Plot S7-S14 from December 19, 2007. The Company has therefore signed an amendment of the land lease agreement with IET by reducing the size of the area from original 86 Rai, 1 Ngarn and 80.17 square Wah and to maintain the area for utilization under the agreement of 29 Rai, 1 Ngarn and 82 square Wah to be used for the industrial waste landfill which can receive the waste for another 50,000 tons.

In reducing the area under the aforesaid land lease agreement, there is no effect upon the future business operation and work plan of the Company whatsoever since the area for such landfill is only a part of the space which the Company has and such reduction of utilization of the area in the Industrial Estate will result in the decrease of the operating cost a great deal. However, the Company still maintain the standard of service provision in the landfill which is correct to the technical principle including the working under the mitigation measures and the measure of monitoring program of the environment impacts determined by the state agencies further.

Please be informed accordingly.

Yours Sincerely,

Dr.Somyot Sangsuwan
Director and Deputy Managing Director