

Ref No : GENCO 027/2008

January 17, 2008

To: President
The Stock Exchange of Thailand

Subject: Notification of the resolutions of the Board of Directors Meeting No.1/2008

Dear Sir,

The Board of Directors Meeting of the General Environmental Conservation Public Company Limited No.1/2008 held on January 17, 2008 has resolved significant matters as follows:

1) Acknowledged resignation of Directors of the Company and subsidiary company

1.1) Mr.Asawin Wipoosiri has submitted his resignation from position of the Board of Directors, the Chairman of the Executive Committee and the Chief Executive Officer of the General Environmental Conservation Public Company Limited. As the same time, he has submitted his resignation from position of Director of the Asia Patana Land Co.,Ltd., the Genco Engineering Co.,Ltd.and the General Logistics Co.,Ltd. The effective date is December 21, 2007.

1.2) Mr.Wanchai Palotaitakerng has submitted his resignation from position of the Board of Directors, the Executive Committee, and Managing Director of the General Environmental Conservation Public Company Limited. As the same time, he has submitted his resignation from position of Director of the Asia Patana Land Co.,Ltd., the Genco Engineering Co.,Ltd. and the General Logistics Co.,Ltd. The effective date is January 8, 2008.

2) Approved the appointment of the Board of Directors of the Company as follows: Mr.Ronnachai Tantragoon to be the Director to replace Mr.Asawin Wipoosiri and Mr.Piyawit Wipoosiri to be the Director to replace Mr.Wanchai Palotaitakerng.

3) Approved the appointment of the Executive Committee as follows: Mr.Ronnachai Tantragoon and Mr. Piyawit Wipoosiri to be the Director of the Executive Committee.

4) Approved the appointment of management team as follows: Dr.Somyot Sangsuwan to act as Chief Executive Officer and to be the Managing Director and Mr. Piyawit Wipoosiri to be the Deputy Managing Director.

5) Approved the amendment of the authorized signatory directors of the Company to be "Mr.Rachada Singalavanija, Mr.Ronnachai Tantragoon, Mr.Somyot Sangsuwan, Mr.Piyawit Wipoosiri any two of these four directors jointly sign with the Company's seal affixed."

6) Approved the appointment of Mr.Asawin Wipoosiri to be the Advisor to the Board of Directors without remuneration or any benefit from the Company.

7) Approved the appointment of Mr. Piyawit Wipoosiri to be the Director of the Asia Patana Land Co.,Ltd., the Genco Engineering Co.,Ltd. and the General Logistics Co.,Ltd.

The effective date is January 17, 2008.

Please be informed accordingly.

Yours sincerely,

Dr. Somyot Sangsuwan
Director and Managing Director