

Ref No : GENCO 053/2008

February 20, 2008

To: President
The Stock Exchange of Thailand

Subject: Notification of the resolutions of the Board of Directors Meeting No.2/2008

Dear Sir,

The Board of Directors Meeting of the General Environmental Conservation Public Company Limited No.2/2008 held on February 20, 2008 has resolved significant matters as follows:

1. Approved the Balance Sheet and the Profit & Loss for the year ended December 31, 2007 which were considered by the Audit Committee and audited by the Certified Public Accountant, and the matter shall be submitted to the Annual General Meeting of shareholders for consideration and approval.
2. Approved the appropriation of profit from the business operation for 2007 as legal reserve 3,400,000 Baht and the dividend payment at the rate of 0.03 Baht per share, totaling 27,000,000 Baht (being 41.74 percent of the 2007 net profit) to shareholders whose names appeared on the share register book as of April 3, 2008 at 12.00 noon, the dividend payment is scheduled to be paid on May 21, 2008. The right to receive dividend, as the case may be, is uncertain as it has not yet been approved by Annual General Meeting of shareholders.
3. Approved the appointment of Directors who retired by rotation; Dr. Damri Sukhotanang, Mr. Rachada Singalavanija, Air Chief Marshal Nappres and Mr.Piyawit Wipoosiri to re-elect in the position for another term, and the matter shall be submitted to the Annual General Meeting of shareholders for consideration and approval.
4. Approved the appointment of auditors from A.M.T. & Associates, namely, Professor Kasiree Narongdej, certified public accountant No. 76 or Mrs. Natsarak Sarochanunfeen, certified public accountant No. 4563 as Company's Auditors for the Year 2008, whereby any one of them being authorized to conduct the audit and express an opinion a financial statement of the Company. In the absence of the above-named auditors, A.M.T. & Associates is authorized to appoint other Certified Public Accountants of A.M.T. & Associates to carry out the work. The Audit fees are fixed in total of 1,100,000 Baht, which were considered by the Audit Committee. And the matter shall be submitted to the Annual General Meeting of shareholders for consideration and approval.
5. Approved the remuneration of the Directors for the Year 2008 as follows;
 - 5.1 The meeting allowance
 - (1) The meeting allowance of the Board of Directors shall be paid per month

The Chairman of the Board	25,000 Baht per month
The Director per person	20,000 Baht per month
 - (2) The meeting allowance of the Audit Committee shall be paid per time

The Chairman of the Audit Committee	20,000 Baht per time
The Audit Director per person	15,000 Baht per time
 - (3) The meeting allowance of the Executive Committee shall be paid per time

The Chairman of the Executive Committee	20,000 Baht per time
The Executive Director per person	15,000 Baht per time
 - (4) The meeting allowance of the Advisors to the Board of Directors shall be paid per time

The Chairman of the Advisor (if any)	25,000 Baht per time
The Advisor per person	20,000 Baht per time

5.2 The Director's bonus amount of 1,275,000 Baht by assigning the Board of Directors to make allotment as deemed appropriate. And the matter shall be submitted to the Annual General Meeting of shareholders for consideration and approval.

6. Approved the convening of the Annual General Meeting of shareholders 2008 on the April 24, 2008 at 14.00 hour at the Magic 3 room 2nd Floor, Miracle Grand Convention Hotel, located at 99 Vibhavadi-Rangsit Road, Laksi, Don Muang, Bangkok 10210. The agenda shall be as follows :

- (1) To approve the Minute of the Annual General Meeting of Shareholders for 2007.
- (2) To acknowledge the result of the Company's performance for the Year 2007.
- (3) To approve the Balance Sheet and Profit and Loss Account of the Fiscal Year ending December 31, 2007.
- (4) To approve the allocation of profits from business operation for 2007 and payment of Dividend.
- (5) To approve the election of directors to replace the directors who retire by rotation.
- (6) To approve the appointment of Auditors and fix the Auditor's fees for 2008.
- (7) To approve the remuneration for Directors.
- (8) To consider other matters. (if any)

The closing date of the Company's share register book for determining the right to attend the Annual General Meeting of shareholders 2008 and right to receive dividend is from 12.00 hour of April 3, 2008 until the Annual General Meeting of shareholders 2008 is finished.

Please be informed accordingly.

Yours sincerely,

Dr. Somyot Sangsuwan
Managing Director