

GENERAL ENVIRONMENTAL CONSERVATION  
PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
THAILAND

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FINANCIAL STATEMENTS  
FOR THE YEARS ENDED DECEMBER 31, 2008 AND 2007  
AND  
INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS' REPORT

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EXPRESSED IN  
THAI BAHT

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INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS' REPORT

To the Shareholders and Board of Directors of General Environmental Conservation Public Company Limited

I have audited the accompanying consolidated balance sheet of General Environmental Conservation Public Company Limited and its subsidiaries as of December 31, 2008, the related consolidated statements of changes in shareholders' equity, income and cash flows for the year then ended. I have also audited the separate financial statements for the same period of General Environmental Conservation Public Company Limited. These financial statements are the responsibility of the Company's management as to their correctness and completeness of the presentation. My responsibility is to express an opinion on these financial statements based on my audit. The consolidated financial statements of General Environmental Conservation Public Company Limited and its subsidiaries and the separate financial statements of General Environmental Conservation Public Company Limited for the year ended December 31, 2007, presented here in for comparison, were audited, in accordance with generally accepted auditing standards, by another auditor in my office who, under her report date February 18, 2008, expressed an unqualified opinion on these statements

I conducted my audit in accordance with generally accepted auditing standards. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of General Environmental Conservation Public Company Limited and its subsidiaries as of December 31, 2008, the results of their operations and cash flows for the year then ended in conformity with generally accepted accounting principles.

( NATSARAK SAROCHANUNJEEN )

Certified Public Accountant

Registration No. 4563

A.M.T. & ASSOCIATES  
Bangkok, Thailand  
February 20, 2009